

CALLARD AND BOWSER'S
CELEBRATED
TURKISH MARK

BUTTER SCOTCH.

"Really Wholesome Confectionery."—Lancet.
ST. JOHN'S WORKS, LONDON, W.C.

Hong Kong Daily Press.

ESTABLISHED 1857.

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HONGKONG, FRIDAY, AUGUST 26TH, 1892.

五十九

六十二月八日

PRICE 52½ P.M.

NEW ADVERTISEMENT.

NOTICE.
Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed to "Daily Press," only, and special business matters to "The Manager," only. All other communications which are not intended for a fixed period will be continued until unanswered. Order extra copies of this *Daily Press* should be sent before 11 a.m. on the day of publication. After that hour the supply is limited.

Telegraphic Address Press. Telephone No. 12.

NEW ADVERTISEMENTS.

CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE TWENTY-SIXTH ORDINARY MEETING OF SHAREHOLDERS in the above Company will be held at the Head Office, Victoria, Hongkong, on FRIDAY the 16th September, at 4 o'clock p.m., for the purpose of presenting the Report of the Directors and Statement of Accounts to 30th April last, and of declaring Dividends.

The TRANSFER BOOKS of the COMPANY will be CLOSED from the 3rd to the 16th SEPTEMBER, half days inclusive.

By Order of the Board of Directors,
W. H. BAY,
Secretary.

Hongkong, 26th August, 1892.

1892.

PUBLIC AUCTION
OF
CARPETS, CROCHET WARE, LAMPS,
Etc., Etc.

FOURTH CLEARENCE SALE.

HE Undersigned has received instructions
from the HONGKONG TRADING CO., LIMITED,
(LIQUIDATION),
to Sell by
PUBLIC AUCTION.

MONDAY, the 29th AUGUST, 1892,
commencing at 2.30 p.m.

COMPANY'S PREMISES, NO. 4, QUEEN'S ROAD,

WILTON, AXMINSTER, BRUSSELS,
and TAPESTRY CARPETS, FURNI-

TURE, and a long line of Sundries not taken
over by the New Company.

A quantity of HOUSEHOLD FURNI-

TURE in Dining and Bed Rooms in
the Premises.

The above will be on view on Monday morn-

ing at 11.

TERMS OF SALE.—Cash on delivery.

GEO. P. LAMBERT,
Antiques.

Hongkong, 26th August, 1892.

1892.

W. POWELL & CO.

GREAT CLEARANCE SALE

FULL SIZE

BED ROOM TOILET SETS (Complete),

\$275 Sets.

IV. POWELL & CO.

Hongkong, 24th August, 1892.

1892.

FOR YOKOHAMA AND HIIGO.

THE Steamship

"HESPERIA."

Captain W. Wit, will be despatched for the

above Ports TO-MORROW, the 27th inst., at 4 p.m.

For Freight or Passage, apply to

SIEMSEN & CO., Agents.

Hongkong, 25th August, 1892.

1892.

FOR ILOILO.

"ELSE,"

Captain Christensen, will be despatched on

SUNDAY, the 29th inst.

For Freight or Passage, apply to

BUTTERFIELD & SWINE,

Agents.

Hongkong, 25th August, 1892.

1892.

FOR YOKOHAMA AND HIIGO.

THE Steamship

"HESPERIA."

Captain W. Wit, will be despatched above

or about MONDAY, the 29th instant, at 5 p.m.

as far as previously advertised.

For Freight or Passage, apply to

DODWELL, CARILL & CO., Agents.

Hongkong, 25th August, 1892.

1892.

FOR MOGLI LINE OF STEAMERS.

FOR SINGAPORE, HAVRE, LONDON,

HAMBURG, AND ANTWERP.

THE Company's Steamship

"GLAZEE."

Captain Scotland, will be despatched above

or about MONDAY, the 29th instant, at 5 p.m.

as far as previously advertised.

For Freight or Passage, apply to

DODWELL, CARILL & CO., Agents.

Hongkong, 25th August, 1892.

1892.

FROM HAMURG, P. NANG, AND

SINGAPORE.

THE Steamship

"HESPERIA."

Captain W. Wit, having arrived from the above

ports, Consignment of Goods, etc., are requested to be sent to his Office, and to take immediate delivery of their goods from alongside.

Any cargo impeding her discharge will be

loaded into the Godowns of the Hongkong and Kowloon Wharf and Dock Company, Limited,

and all claims for Con-Insurance risk and expense

will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 1st September will be subject to real.

All broken, chafed, and damaged Goods are to

be left in the Godowns, where they will be examined on the 1st September, at 4 p.m.

No Fire Insurance has been effected.

SIEMSEN & CO., Agents.

Hongkong, 25th August, 1892.

1892.

JUST LANDED.

Ex. "CATHERINE" "REVENGE,"

"GLENNIE," &c.

CROSSE AND BLACKWELL'S STORES

HARVEST AND PALMER'S BISCUITS,

HASTINGS YORK-CUT HAMS AND BACON,

BARNES' JAM.

FRENCH BUTTER.

MELLIN'S INFANT'S FOOD,

STATOFT.

KIELLER'S MARMALADE.

OFFERING AT REASONABLE PRICES.

J. RUTTONJEE,

3 Lyndhurst Terrace,

Hongkong, 23rd August, 1892.

1892.

NOTICE.

DURING the Repair to the SUPREME COURT HOUSE, the GOVERNMENT will Sit in SUPREME JURISDICTION on and after the 22nd instant at the MAISON D'ARMES, ZETLAND STREET, And the COURTS OF APPEAL, ORIGINAL JURISDICTION either at the SUPREME COURT HOUSE or at the MASSONIC HALL, so far as may be from time to time directed.

By Order,

BLUCE SHEPHERD,

Acting Registrar.

Sunday, 11th August, 1892.

1892.

NOTICE.

I BEG to inform the Public that I have re-

cognized the following ADVI-

CATORS, PALMER & CO.'S SELECTION

SOLE Agents for it—

LANE, CRAWFORD & CO.,

Hongkong.

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NOTICE.

THE sale of this good Scotch increases month

by month; it is of superb quality and of

excellent condition, and export same by every

mail. A trial is solicited.

G. GIRAUT.

Hongkong, 23rd July, 1892.

1892.

NOTICE.

THE CROWN & SPUR INN, THE

MAISON D'ARMES, ZETLAND STREET,

HONGKONG, will be open to the public on

the 1st August, 1892.

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INTIMATIONS.

BROWN & JONES & CO.
AMERICAN AND ITALIAN MARBLE
CROSSES
HEADSTONES AND COLUMNS
in Stock.
Prices moderate. Work Promptly Done.
Satisfaction Guaranteed.
349

A. S. WATSON & CO., LIMITED.

AERATED WATER.

GINGERADE
GINGERALE
LEMONADE
LEMON SQUASH
LITHIA WATER
PHOSPHORIC CHAMPAGNE
POTASSIUM WATER
RASPBERRYADE
SARSAPARILLA
SELTZER WATER
SODA WATER
TONIC WATER

In the manufacture of these Waters the purest ingredients only are used, and the greatest care and cleanliness exercised throughout. The Water used is subjected to a perfect system of filtration, daily examinations, and periodically to searching chemical analyses, so that absolute purity and safety are guaranteed.

FOUR COAST PORTS

Waters are packed and placed on Board at Hongkong Piers and the full amount allowed for Packages and Empties when received in good order.

SUMMER BEVERAGES.

FRUIT CORDIAL—Elderberry, Strawberry, Lime, Damson, Black Currant, Red Currant, Pine Apple, Orleans Plum, Morella Cherry, and Gooseberry.

FRUIT JUICES—Lemon, Lime, Juices, Raspberry, Strawberry, &c.

Prepared from Genuine Fruit Juices imported by ourselves, they contain the full flavor of the round ripe fruit; mixed with plain or Aromatic Water, they make delightful Summer Drinks.

AGENTS FOR

MONTSEBRETT LIME JUICE
AND CORDIAL.

WINES AND SPIRITS.

PORTS
SHERRIES,
CLARET,
BRANDIES,
GIN,
LIQUEURS.

A large selection of choice Old Brandies.

Full particulars and prices on application.

TOBACCO.

CIGARS AND CIGARETTES.

A complete stock of all the best and most popular Brands.

A Medicinal Wine agreeable to the taste containing the valuable properties of Cinchona Bark combined with a choice Brand of Red Wine.

Its powerful anti-febrile qualities tend to ward off attacks of malarial fever, and to all convalescents it acts as a quick restorative and appetizer.

A. S. WATSON & CO., LTD.
THE HONGKONG DISPENSARY.
Hongkong, 22nd July, 1892.

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The Daily Press.

HONGKONG, AUGUST 26TH, 1892.

It is difficult to understand on what ground the adjournment of the meeting of the Chamber of Commerce held to consider the working of the Share Ordinance was asked for, but not difficult to understand why the proposal was carried. Of the three dozen or so present about one dozen were brokers—interested parties whose votes cannot be taken as representative of public opinion on this question—and it may not be out of the way to suppose that of those dozen one half were men bitten by the speculative mania, which has not yet had time to die out in this really wild mad Colony; men who think, that most men are apt to think, that if they only had the chance again they would show that they were wiser than their fellows. Those who have lost in the past urge, "We have gained by experience and must be wiser now"; while those who gained say, "We have done it before and we'll do it again." Others again, probably no small proportion, are paying heavy interest on advances or stocks which they would like to get rid of but cannot without heavy loss, in many cases not without bankruptcy; these persons reason that if the door is opened again to unlimited gambling the prices of all stocks will go up, and then they can clear out without loss, probably with a substantial profit. The warning to this latter class is so plainly evident that it seems almost ridiculous to give it, yet there being so many who, partly from conceit and partly buoyed up by hope, are so apt to deceive themselves, it is necessary to do so. If this, the most dangerous kind of gambling in Hongkong, because the stakes are so high, is again permitted the market price of shares might go up slightly and slowly if every one were to be cautious and patient. But some would rush to sell and so keep down the market, while others would hold on too long. Even those, who in their imagination may therefore pause and ask themselves where the good would come in, whether they would be likely to gain in the end. Some few might reap a temporary benefit at the expense of others, but the rise would, if beyond the intrinsic value of the property, be followed by the inevitable fall, and if they gained at first on one stock they would lose afterwards on another. Inflation to-day means depression to-morrow, and there is no gain but in the productive power of the Companies, less brokerage, stamp duty, etc. As in dealing in merchandise in small quantities what might have been pro-

fit on large shipments is often swallowed up in charges, so the frequent transfer of shares means loss. As one speaker pointed out, a fortnight's notice of the meeting had been given, and, notwithstanding that the motion was carried, we think with him that the proposal for an adjournment, especially for such a length of time, was absurd. Lawyers when they have bad cases are much given to asking for adjournments and in most negotiations it is generally the weaker side which asks for delay; we cannot therefore help thinking that the brokers by their action have only shown the weakness of their case and their difficulty in finding any strong argument to support it.

Although the conditions of the Colony for the past year have been exceptional, we cannot agree with Mr. Sharp that the time has been too short for the formation of any adequate and correct idea of the working of the Ordinance. Several of the speakers, including Mr. Sharp himself, brought forward arguments to show that in many ways it had already been of great benefit to the Colony and that the condition would have been much worse had it not been in force, and we are constrained to believe that almost every uninterested party will agree in thinking so. It has not been shown to us and we fail to discover where any loss has resulted, except in commission to the brokers, which is no loss because it was unproductive. The only argument that was brought forward when the Bill was first under discussion was that it would interfere with the purchase and sale of shares between this and London. We are unaware that it has done so, but even if it has this may be regarded as a benefit rather than a loss to the community in general. Such transactions can only be indulged in by men of large capital, of whom there are very few who can engage in them, and if any profits were made they were the men who made them and of course they made them at the cost of the smaller operators. We must view this subject in the interest of the public generally and not in that of the few jobbers or even of the still numerous brokers, for although the ranks of these latter have been much thinned we have still twice as many as the community can judiciously support. Several have gained much better positions by leaving the ranks, and we should all be pleased to see more of them bettering their condition in like manner.

Mr. Glegg denies that quotations were given to influence the market, but surely it is known to everyone that small transactions, real or nominal, are continually taking place for no other purpose. As Mr. Bellis pointed out, the "bears" here have things all on their own way, whereas in large centres like London the powers of "bulls" and "bears" are pretty equal. Of course they fluctuate from day to day, but here it is the "bear" gives the "bull" a chance it is only that he may worry him the more in the end, and hence the greater necessity for such a law here than in London.

Take our year's experience and we think Mr. Sharp has shown the effect of the Ordinance very fairly in his studies. As he remarked, it has acted as a "parachute" by which the descent was made, gently and gradually, and without the panic which must otherwise have supervened and the widespread destruction which seemed unavoidable. We quite believe that the feeling in favour of the Ordinance is now much stronger than when the Bill was first introduced, and if a doubt still lingered in the mind of anyone as to the motive the introducer had in bringing it in it must now be dispelled by the remarks of Mr. GRANTVILLE SHARP and the able and dignified speech of Mr. Bellis. Indeed the remarks of the Chairman at the last annual meeting of the Chamber were universally condemned at the time not only in the worst taste but as, by attributing motives of which he had no proof, defeating his own motive, whatever it may have been. The suggestion that a record should be kept of the numbers who voted for and against the motion was one of considerable value, as the object of the meeting is to guide the Governor in forming an opinion as to the working of the measure, and it can hardly be supposed that His Excellency will give the same weight to the vote of a shareholder as he will to that of another member, and he is not likely to propose the repeal of the Ordinance unless the voice of the community is against it by a very decided majority. It must also be remembered that there is a much larger number outside the Chamber of Commerce than it who are interested in investments in our joint stock companies, while all are interested in the prosperity of the Colony, which the reckless gambling in time bargains has done more than anything else to injure. A general desire to grant the malcontents every chance no doubt influenced some to give their votes in favour of the adjournment, and as those opposing the continuance of the Ordinance will in the meantime muster their forces and rack their brains for fresh arguments it will not do for the friends of the measure to rest content with what has already been done, as the reasons put forward on their side of the debate will three weeks hence be partially forgotten; they must find more men and more reasons, if possible, although we may venture on a prophecy victory is already assured. We desire, however, the victory to be a triumphant one, so that opposition may be silenced for a generation at least, for should the law be altered, then would another period of depression and disaster for the Colony assuredly begin, the end of which no man could foretell, but the possibility of which will be regarded by all with deepest concern.

There will be a game of Polo at Causeway Bay at 5.15 p.m. to-day (Friday).

The Indo-China steamer *Winglong*, from Calcutta and Suez, left Singapore for this port at 2 p.m. on the 24th inst.

The Mercury says that the directors of the Shanghai Longhai Tobacco Co. Limited, have received a telegram from Mr. Geo. McRae, who is now at the estate, stating that the prospects of the petroleum being on the concession are very brilliant. Negotiations for the sale of rights have been suspended as Mr. McRae did not wish to pay the world's purveyors a subscription to payment by results was

The R. M. S. *Empress of China*, from Hongkong, arrived at Nagasaki at 6 a.m.; yesterday and was to leave again at 5 p.m. for Vancouver via Kobe and Yokohama.

The Norddeutscher Lloyd's steamer *Bayern*, carrying the German mails left Berlin the 1st inst., left Singapore at 2 p.m. yesterday and may be expected here on Tuesday next.

The silk of Northern Pekin was sent from Hongkong to Hongkong, 1st inst., and Yunnan, 22d inst., was delivered in New York on 15th instant, and the tea by the same steamer was delivered in Chicago on the 17th inst., and in New York on the 22nd inst.

A London society paper says:—Sir Edwin Arnold is of opinion that the new honour he has just received from the Emperor of Japan, the Order of the Rising Sun, is a mere farce.

The name of the remitting Ministers to form

REUTER'S TELEGRAMS
[REPELLED TO THE "DAILY PRESS"]
LONDON, 23rd August.

THE QUEEN AND MR. LABOUCHERE.
The Queen has objected to Mr. Labouchere holding a seat in the Cabinet.

[FROM SINGAPORE PAPERS]
LONDON, 16th August.

RUSSIA AND CHINA.
It is noted that notwithstanding her apparent compunction, China has made a strong protest to St. Petersburg regarding the advance of the Russian forces in the Peiping.

THE NEW CABINET.

The names of the remaining Ministers to form the Gladstonean Cabinet are being kept a secret.

ANOTHER MURDER IN HONGKONG.

A CHINIAN POUND DEAD IN QUEEN'S ROAD.

The number of serious crimes in Hongkong has increased of late in a manner which causes the greatest anxiety to the police and not a little apprehension among the general community.

The murder of the Indian watchman at Happy Valley has passed into the category of unsolved mysteries, and only the other day from another quarter at Yunnan—came the news that a man had been found dead in the fields under suspicious circumstances. To supplement these and the very numerous stabbing cases of late brought before the Magistrate we have to record a number of such a brutal and savage character as to rank as one of the worst brought to light in this colony. At about a quarter past nine this morning a native constable No. 323, Yen-ki, was discovered to be dead on the fifth inst., and according to the injuries he received on the 8th, the Government Civil Hospital, whether he had been murdered.

A verdict of accidental death was returned.

The Times of the 19th July publishes the following after its usual intelligence:

"A Router telegram from Hongkong, dated yesterday, says:—A political committee, related to the main questions raised during the recent election campaign in Great Britain, have been formed in this colony, and the votes polled have just been declared as follows:—Conservative, 12,000; Unionist, 29; Gladstonian, 95; Liberal, six; Anti-Parnellites, two."

The Band of the 1st Shropshire Light Infantry will play the following tunes on the Barrack Square, Murray Barracks, this Friday evening, commencing at 7.30 p.m.:—

Folks "Fly Away"
Quadrille "Old Maude"
Schottische "Young Folks"
Lancers "The Night" (Valse)
"Le Sergeant" (Valse)
"Dancing" (Valse)
"Dance" (Valse)

The Russian cruiser *Monzhan* left Shanghai on the 19th August for Nagasaki, via Vladivostock. The Mercury adds: She had been stationed at Hankow for some time, and had a sailor on board, suffering from a lingering illness, of a peeling kind, the nature of which was difficult to understand. The poor man had been ill for more than eighty days, artificially fed by a tub of gruel daily. He was originally a man of Hawaiian birth, but he had been converted into a sort of informer class. Soothed by the fact that the grave of ordinary dimensions, prepared for him, had to be forwarded to the ship, he was buried in the *Monzhan*. He was provided with a shroud and a coffin, and the crew were allowed to bid him adieu. The sailor was buried in the *Monzhan*.

The *Monzhan* is to be home in 40 days.

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